

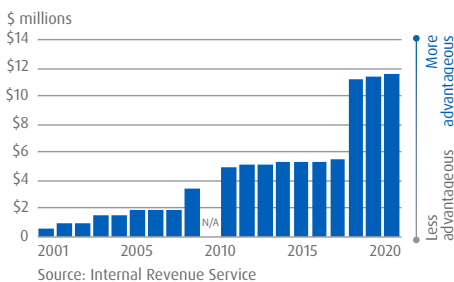
Your window of opportunity

Know your wealth transfer options.

There is a current window of opportunity for privately held business owners to initiate wealth transfer strategies.

Favorable gift tax exemption

Federal gift tax lifetime exemption amount

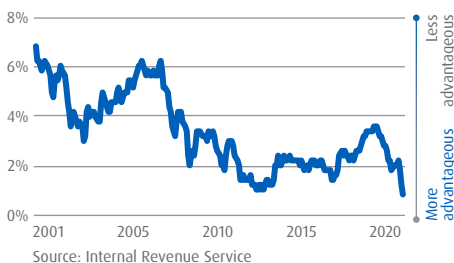


Favorable conditions may allow for family wealth strategies that transfer relatively more assets out of the estate at discounted values while using relatively less lifetime exemption.

Estates in excess of \$11.58 mm (\$23.2mm for H&W) are subject to federal and possible state estate taxes.

Historically low IRS hurdle rate

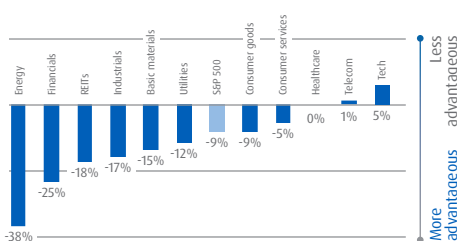
IRS Section 7520 rate



The IRS Section 7520 rate is a hurdle rate used in constructing wealth transfer strategies such as gifts, trusts, or loans.

Temporarily depressed valuations

YTD stock performance by sector



Source: FactSet; Data as of 22-May-2020. YTD public company stock returns used as a proxy for private company valuation conditions.

Transferring closely held stock at depressed valuations (with further discounts allowable) may minimize taxes, transfer ownership to the next generation, and preserve your legacy.

How we can help:

- Family wealth purpose and blueprint
- Business and family estate and succession planning strategies
 - Ownership transfer, sale and transition planning
 - Management succession planning
 - Pre-sale strategies and structuring
 - Buy-sell agreements
 - Estate tax liquidity planning
 - Trust structuring
- Income tax planning
- Risk management and asset protection strategies
- Family dynamics and communication strategies
- Next generation education
- Philanthropic and legacy planning

You will also have access to our Corporate Advisory and Personal Wealth teams who can help you navigate your overall financial strategies over the long term.

The Business Owner Strategies and Solutions team

We provide:

- **Experience** — Specialized team with vast experience, insights and perspectives working with business owners.
- **Options** — Sophisticated wealth transfer, estate and succession planning strategies.
- **Value** — Identification of strategic opportunities and potential risk exposure.
- **Partnership** — Collaboration with your other advisors for developing integrated business and family planning strategies.

Let's connect